



NEW HORIZONS
IN RESPONSIBLE GAMBLING

Retail “Investing” - Is a Tsunami of Day Trading Risk Coming?

Presented by





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FCA bans the sale of crypto-derivatives to retail consumers

Press Releases | First published: 06/10/2020 | Last updated: 06/10/2020

The FCA has published final rules banning the sale of derivatives and exchange traded notes (ETNs) that reference certain types of cryptoassets to retail consumers.

The FCA considers these products to be ill-suited for retail consumers due to the harm they pose. These products cannot be reliably valued by retail consumers because of their:

- inherent
- prevalence
- extreme
- inadequacy
- lack of

Cryptocurrency (e.g. bitcoin)

WARNING: Fraudulent cryptocurrency firms are targeting UK consumers

Most cryptocurrencies are not regulated by the FCA. So investments in cryptocurrencies are not protected by the UK's Financial Services Compensation Scheme. If something goes wrong, **you're unlikely to get your money back**. We do regulate cryptocurrency derivatives, eg. CFDs. If you want to trade in high-risk investments such as cryptocurrency derivatives, only deal with FCA-authorised firms. **If they're not authorised by us, it's probably a scam.**

⚠️ If you respond to an ad on a social media site about an investment or pension opportunity, check for signs it's a scam.

You should treat the offer with extreme caution if there's:

- **pressure to invest** (eg time-limited offers)
- **downplayed risk** of losing your money
- **promised returns** that sound too good to be true




LCF victims were often elderly / PA

National Statistics

Family Resources Survey: financial year 2018/19

Type of savings and investments	United Kingdom
ISA	36
Other Bank / Building Society account	42
Stocks and shares / member of a Share Club	14
Unit trusts	3
Endowment Policy (not linked)	-
Premium Bonds	18
National Savings Bonds	3
Company Share Scheme / profit sharing	3
Credit Unions	1
Any other type of asset	1
Sample size	19,110

NEWS RELEASE - EIGHT-OUT-OF-TEN BRITS ARE 'SHARE-O-PHOBIC' AND DON'T INVEST IN THE STOCK MARKETS

Posted 25 June 2018

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New research reveals savers would rather leave their money in low-interest cash accounts than invest it in the stock markets, despite recognising this could potentially give them better returns in the long-term.

The research, from specialist financial mutual Wesleyan, found eight-out-of-ten Brits are 'share-o-phobic' and don't invest in the stock markets. More than half (58%†) thought investing was only for the rich, a figure which jumped to 62%† among under 35s.

AJ Bell [+ Add to myFT](#)

AJ Bell benefits as younger traders flock to markets

Record rise in clients helps UK investment platform to increase profits by 29 per cent



AJ Bell said the average age of new customers in the past year was 30, down from 46 in 2019 © (c) NicoInino | Dreamstime.com

CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. 67% of retail investor accounts lose money when trading CFDs with this provider. You should consider whether you understand how CFDs work, and whether you can afford to take the high risk of losing your money.

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HOME / NEWS AND ANALYSIS / COPYTRADER / "I RETIRED AT AGE 42" — MEET POPULAR INV...

BY ETORO
OCT 19, 2020 | 1022 VIEWS

"I retired at age 42" — Meet Popular Investor @lojikfool



Many people dream of early retirement actually manage to achieve it. eToro Pro Mick Mullins was able to do so by achieving an average of 20% annual returns on his investments. We asked him about his investment strategy and personal life.

Check out lojikfool's story



GameStop investors on a wild ride

Caleb @IDGAFinalive

I just want to say... I am loving these memes #BehindTheScreens #wallstreetbets

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A WALL STREET FOLIO SERVICE

Credit Cards Investing Banking & Savings Insurance Loans Mortgage

Published in: INVESTING | 3rd February 2021

New investors are more likely to be younger, hungrier – and furloughed...

Updated: 3rd February 2021 | Share this page: [f](#) [t](#)



Wall Street
Reddit

6:07 AM · Jan 28, 2021

1.1K 272 Copy link to Tweet

Key findings

- Younger people make up the bulk of the new investors
- The newcomers are twice as likely as established investors to have been furloughed
- The most common reason for not investing is lack of knowledge, rather than lack of money
- Investors have a slight pessimistic outlook on UK's economy post-Brexit.

Retail investors profile at-a-glance

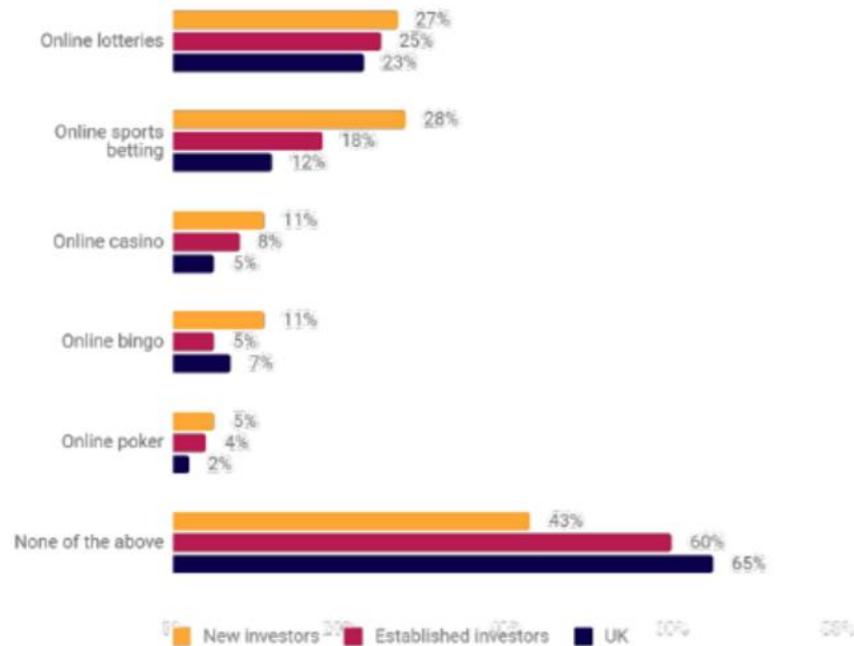
In the UK, the proportion of new investors, established investors and non-investors is 4.8%, 7.7% and 87.5% respectively.

	New investors	Established investors	Control Group
Male	59%	70%	49%
Average Age	37	48	47
Married	26%	46%	40%
Home owner without mortgage	13%	34%	23%
Twitter use for news source	14%	12%	9%

To see the full findings or for a demonstration of how Findoutnow works, get in touch at ask@findoutnow.co.uk

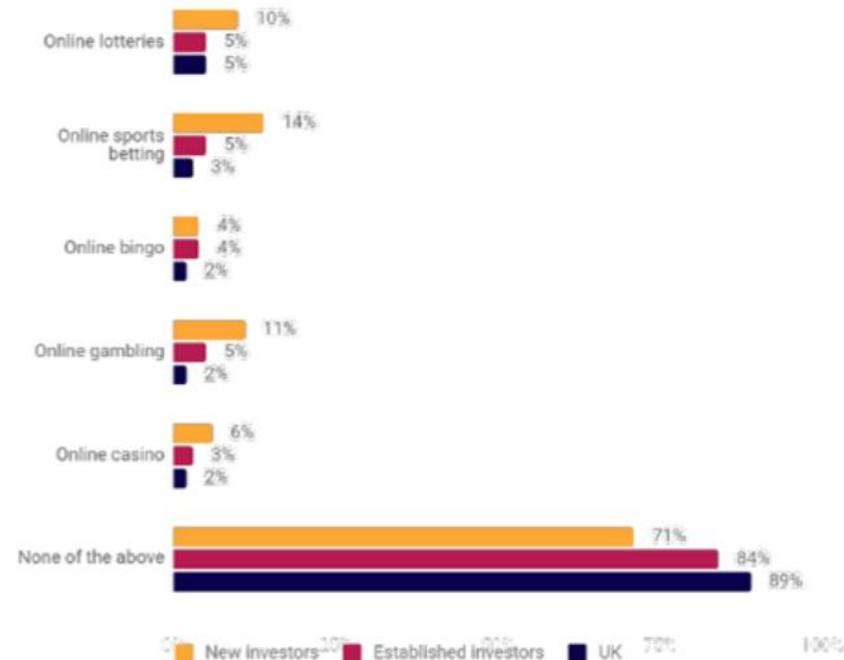
Investor profile | Gambling

Do you participate in any of the following forms of online gambling?



New investors have a higher tendency of being involved in many online gambling activities.

Have you opened new account(s) on any of the following online gambling platforms since the pandemic?



New investors have also more likely to have opened accounts to gamble online during the pandemic.

Day Traders in South Australia: Similarities and Differences with Traditional Gamblers

Jennifer N. Arthur¹ · Paul Delfabbro¹

Addictive Behaviors 64 (2017) 340–348



Contents lists available at ScienceDirect

Addictive Behaviors

journal homepage: www.elsevier.com/locate/addictbeh

Excessive trading, a gambling disorder in its own right? A case study on a French disordered gamblers cohort

Marie Grall-Bronnec^{a,b,*}, Anne Sauvaget^{a,c}, Claude Boutin^d, Samuel Bulteau^a, Susana Jiménez-Murcia^{c,e}, Fernando Fernández-Aranda^{c,e}, Gaëlle Challet-Bouju^{a,b}, Julie Caillon^a



Journal of Banking and Finance 111 (2020) 105709

Contents lists available at ScienceDirect

Journal of Banking and Finance

journal homepage: www.elsevier.com/locate/jbf

Compulsive gambling in the financial markets: Evidence from two investor surveys

Ruben Cox^a, Atcha Kamolsareeratana^b, Roy Kouwenberg^{b,a,*}

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^bCollege of Management, Mahidol University, 69 Vipawadee Rangsit Rd., 10400, Bangkok, Thailand



Addictive Behaviors 92 (2019) 136–140

Contents lists available at ScienceDirect

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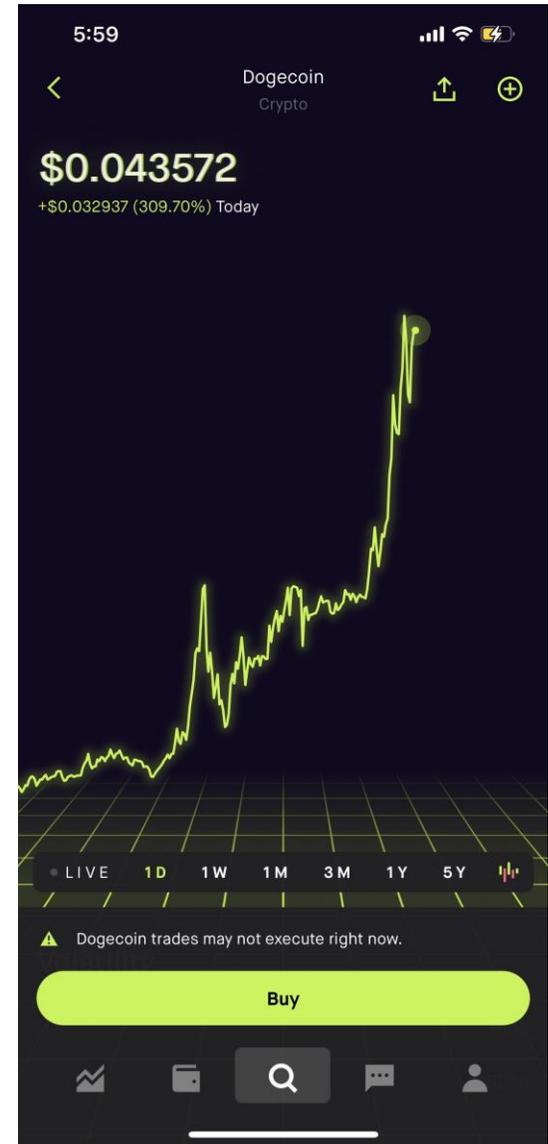
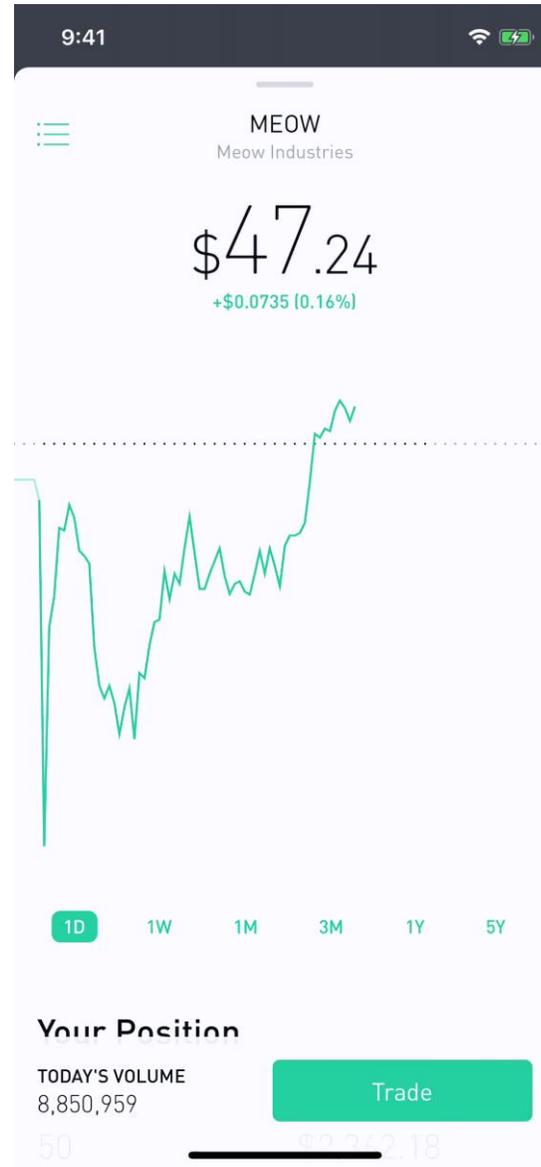
Short Communication

Preliminary findings on cryptocurrency trading among regular gamblers: A new risk for problem gambling?

Devin J. Mills^{*}, Lia Nower

Rutgers University, Center for Gambling Studies, 390 George Street, Room 706, New Brunswick, NJ 08901, United States





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12.1k ↓ **GME YOLO UPDATE: 20,000 SHARES AND STILL HOLDING!** 🙌 💎 🙌 Show me that 10K per share! 🚀🚀🚀🚀 I like cats.

YOLO

GameStop

\$154.78 50% Sell

+\$46.74 (+103.94%) Today
+\$63.07 (+68.77%) After Hours

1D 1W 1M 3M 1Y 5Y Expand ↗

Your Market Value		Your Average Cost	
\$3,095,600.00		\$37.79	
Cost	\$755,800.00	Shares	20,000
Today's Return	+\$2,196,200.00 (+244.19%)	Portfolio Diversity	100.00%
Total Return	+\$2,339,800.00 (+309.58%)		

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He died by suicide thinking he owed \$730,000. Now his family is suing Robinhood



By [Matt Egan](#), CNN Business

Updated 12:18 PM ET, Tue February 9, 2021

Questions?

Use the sessions chat
in the right-hand panel.