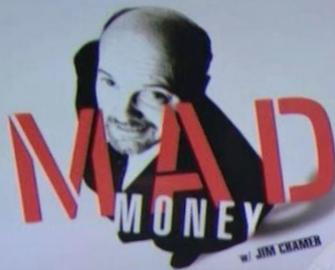


Where to Invest Your Research Dollars

Kahlil S. Philander, Ph.D.

Carson College of Business, Washington State University

School of Psychology, University of Sydney



MAD MONEY

The Market Closed In The Red Today - Wondering What Your Next Move Should Be? Cramer's Got You Covered

**DOW
-660**



Prevalence Studies



Center for Gambling Studies

The Prevalence of Online and Land-Based Gambling in New Jersey

Report to the
Division of Gaming Enforcement
Submitted by:

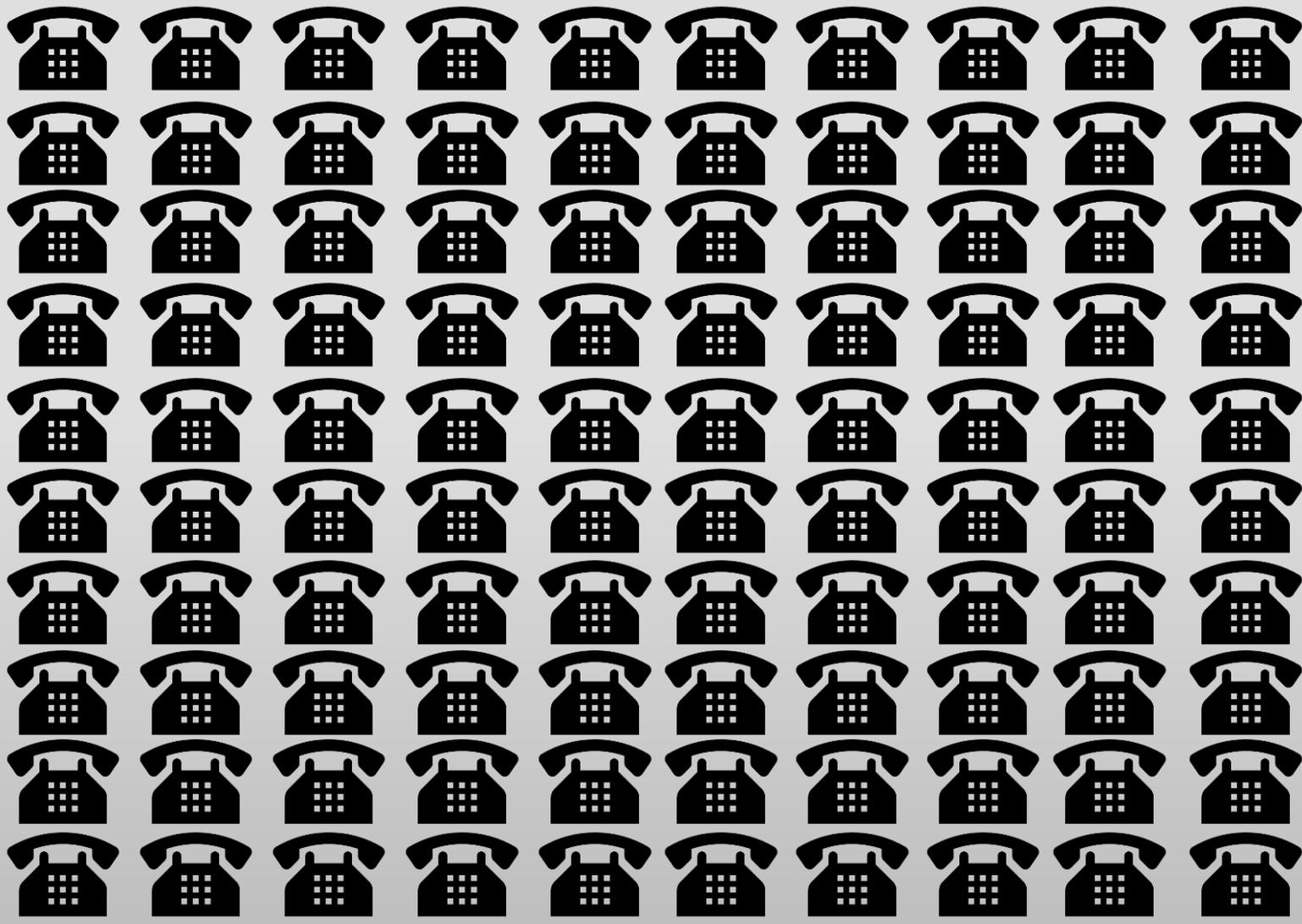
Lia Nower, J.D., Ph.D.
Center for Gambling Studies

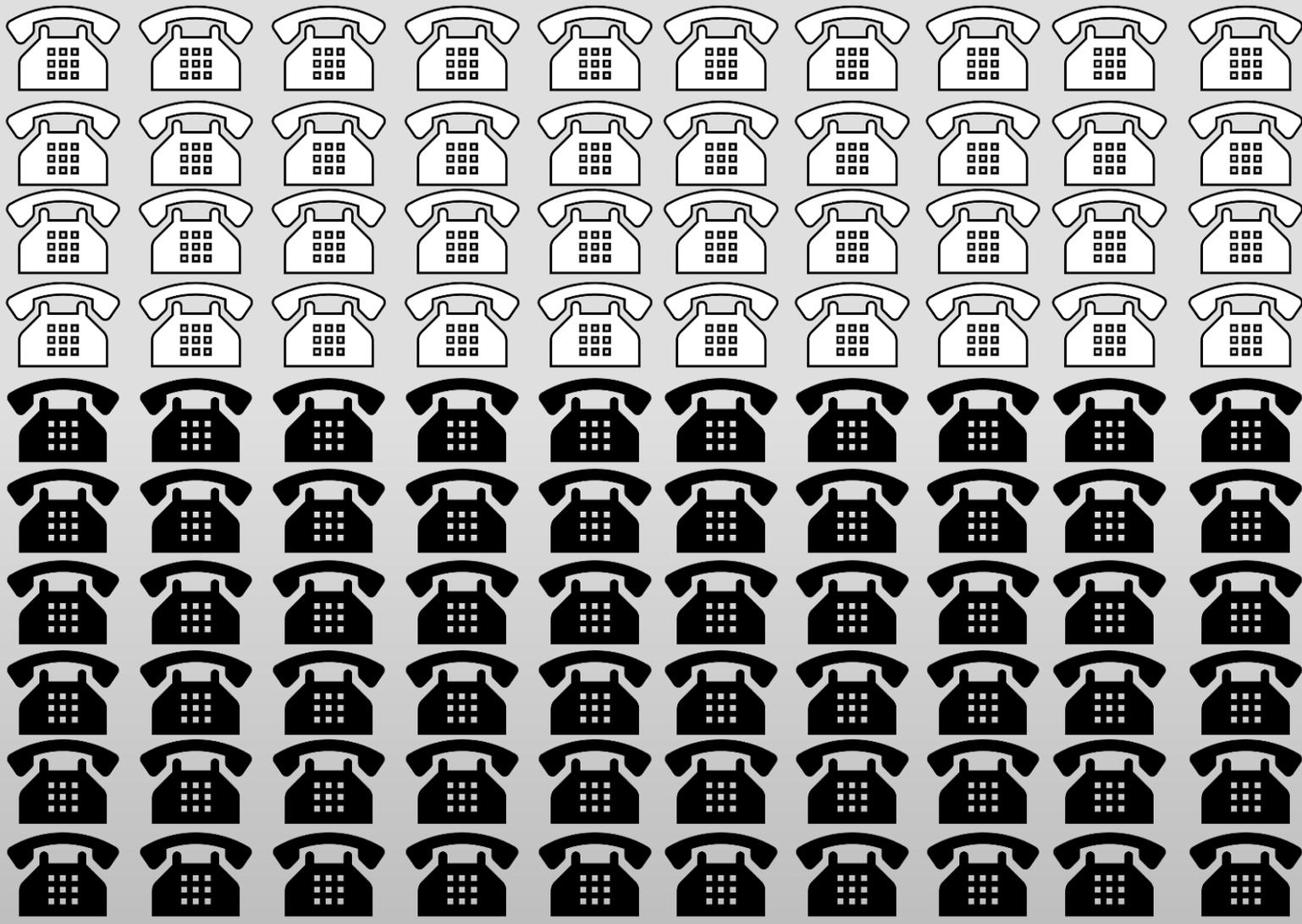
Rachel A. Volberg, Ph.D.
Gemini Research

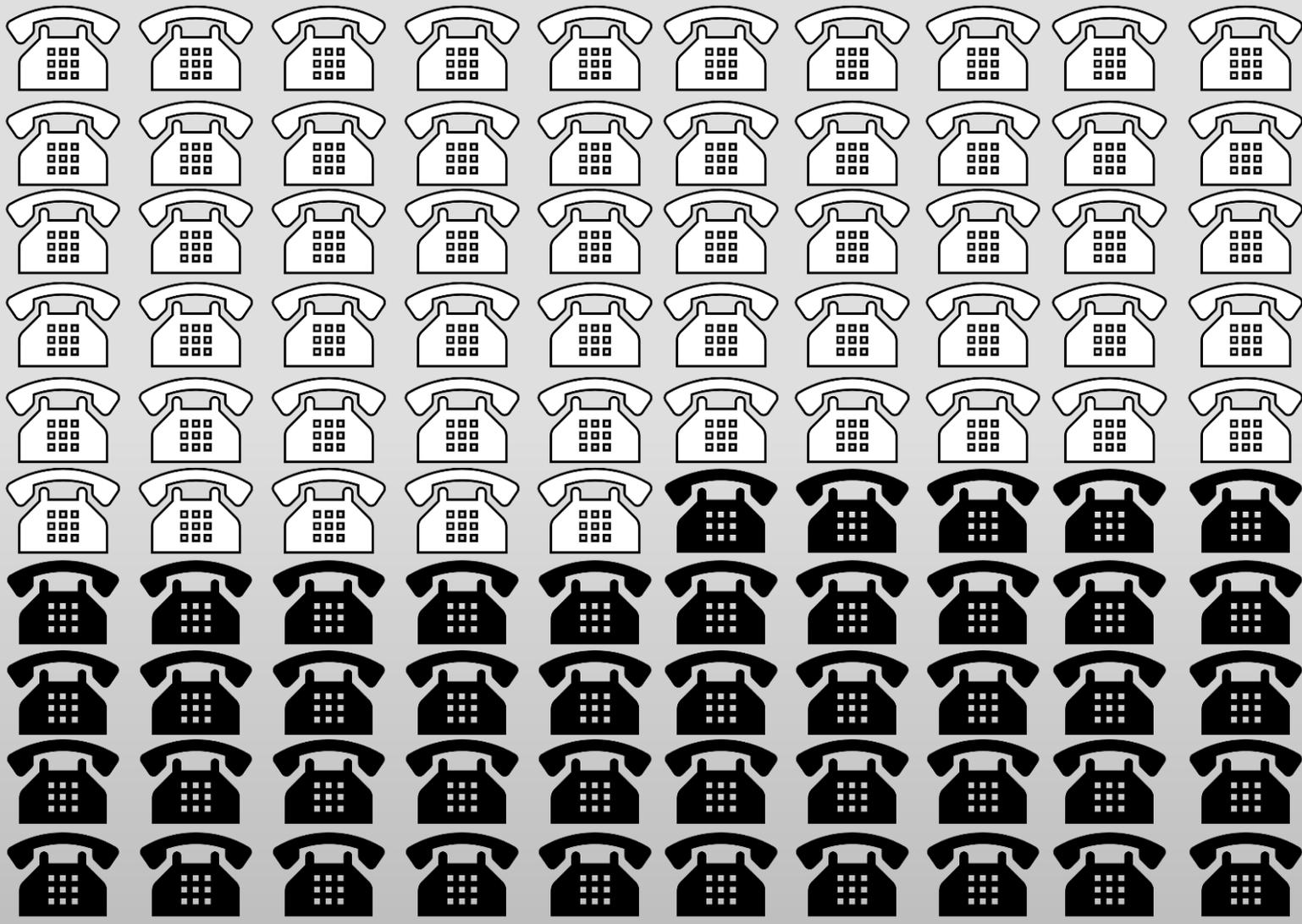
Kyle R. Caler, MSW, ABD
Center for Gambling Studies

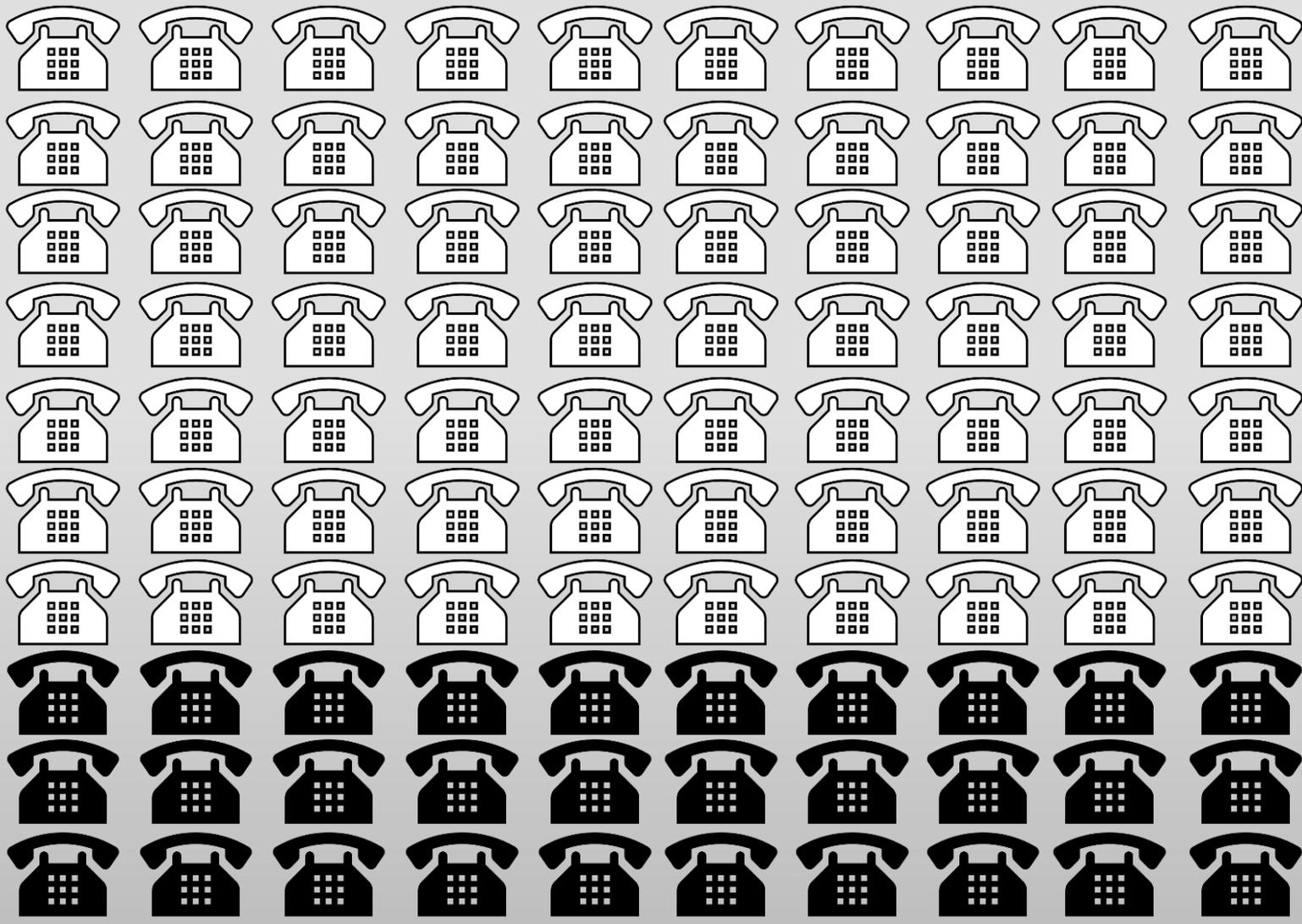
Center for Gambling Studies
Rutgers University
School of Social Work
539 George Street
New Brunswick, NJ 08901

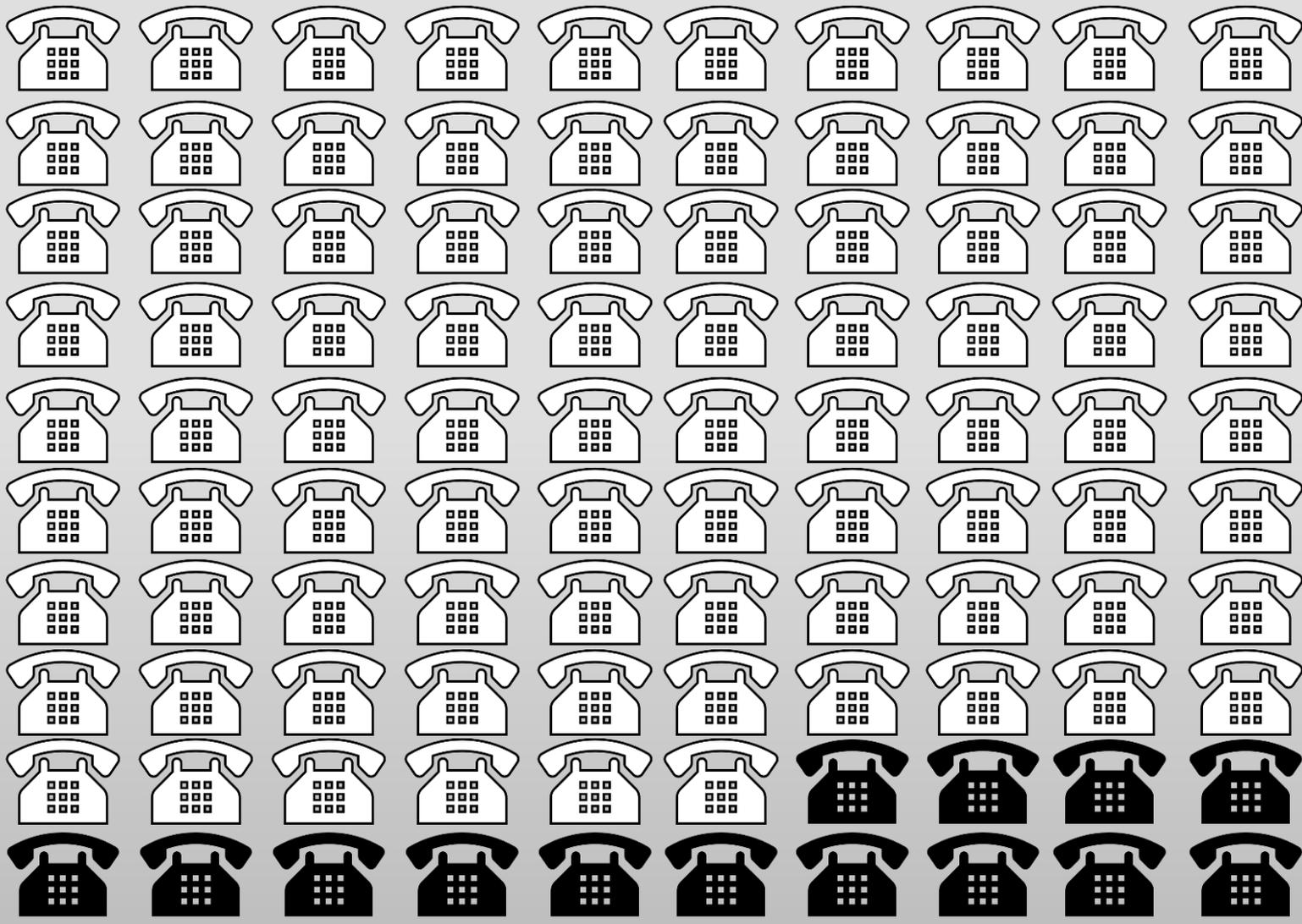
A recent example

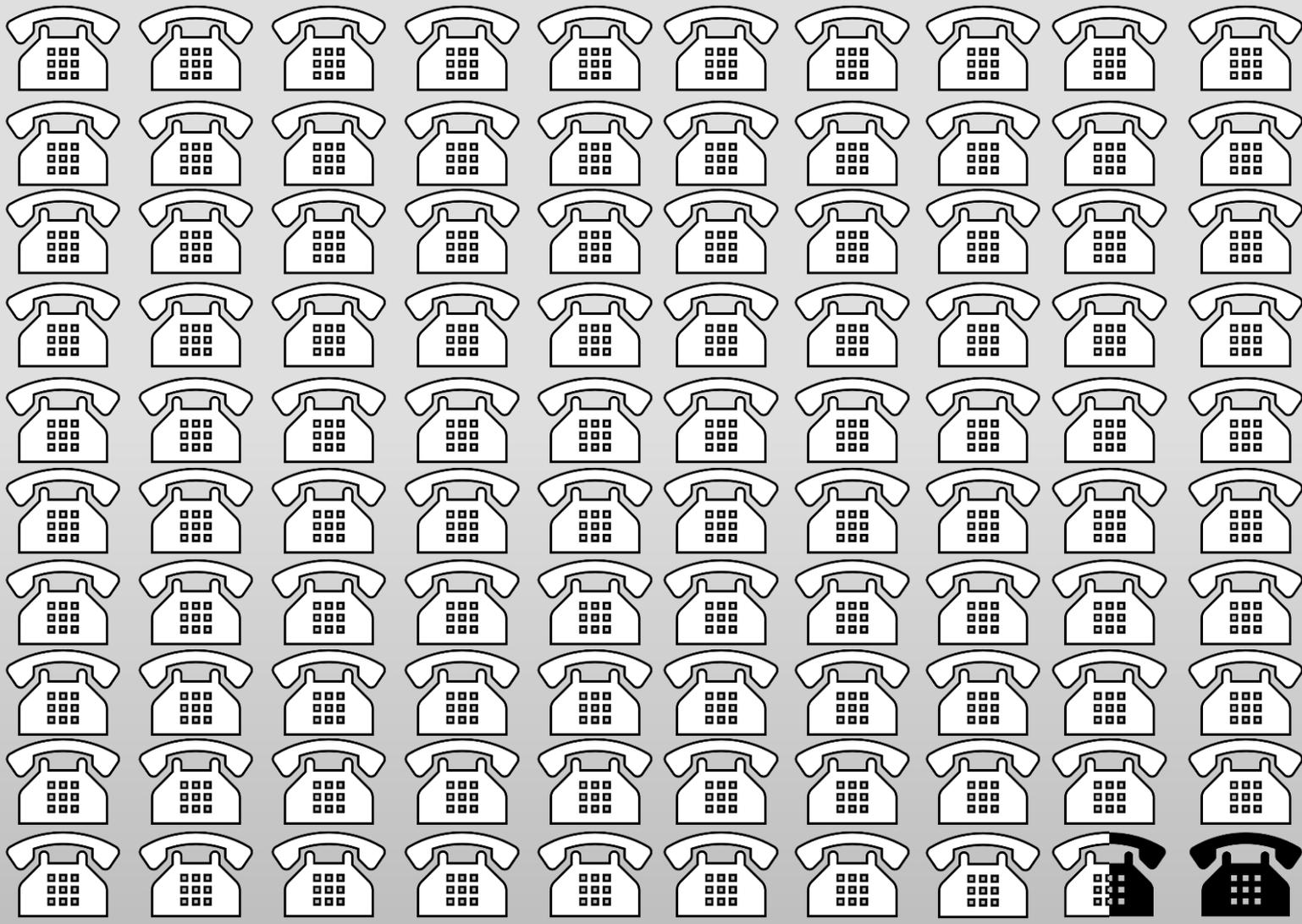






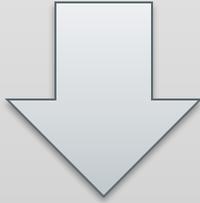






Telephone Sample

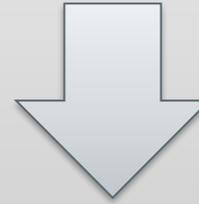
- 1,526 respondents



- 5 problem gamblers

Online Panel

- 2,108 respondents



- 222 problem gamblers



MAD MONEY
by JIM CRAMER

BREAKING NEWS

MAD MONEY

DOW DIVES 1175

Bottom Line: Harsh Selloffs Aren't Fun But I Think This One Was Long Overdue...

...ING SENSE OF THE
SELLOFF

4



2014 BRITISH COLUMBIA PROBLEM GAMBLING PREVALENCE STUDY

Gaming Policy and Enforcement Branch

Ministry of Finance

FINAL REPORT

Submitted by:

R.A. Malatest & Associates Ltd.

October 2014

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Ottawa, ON K1P 6E6

1201, 415 Yonge St
Toronto, ON M5B 2E7

206, 255 Lacewood Drive
Halifax, NS B3M 4G2

**Canadian Community Health Survey (CCHS)
Annual component
User guide
2014 and 2013-2014 Microdata files**

June 2015



Canada

ON AIR

WALL ST
MAIN ST

4.96 ▼
-3.76 ▼
-3.92 ▼
22

MAKING
SELL

33
-3.93 ▼
4.02 ▼

MAD
MONEY
w/ JIM CRAMER

MAD MONEY

BREAKING NEWS

Bottom Line: ...As Long As You Don't Panic, You May Be Able To Spot Pullback Opportunities & Other Market Winners

DOW
DIVES
1175



MAD
MONEY

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Contents lists available at ScienceDirect

Tourism Management

journal homepage: www.elsevier.com/locate/tourman



Regional impacts of casino availability on gambling problems: Evidence from the Canadian Community Health Survey

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Connecting Health, Geography, and Gambling

ABSTRACT

Casinos are generally recognized as significant generators of economic impact and tourism, but access is typically controlled in a perceived effort to reduce social harms, particularly those from gambling disorders. Using data from a representative sample of 50,048 Canadians across four provinces, this study empirically tests theory of the regional impacts of casino availability on participation in gambling and the development of gambling related problems. Increased exposure to casinos is found to be related to increases in both participation and problem gambling risk, despite the observation that all four provinces recently experienced casino expansion and population-wide declines in problem gambling prevalence rates. The estimates are robust to broad controls for health and demographic risk factors. The findings suggest that hospitality/tourism planners should consider wider expansion of gambling paired with increased investment in responsible and problem gambling programs, to maximize economic impacts while accelerating social adaptation to gambling related harms.

1. Introduction

Casinos are one of the largest components of the hospitality and tourism sector in terms of economic impact. In the United States, a well-developed market, casinos generate more employment than the airline industry and consumer spending is nearly equal to that of hotel lodging (Economic Impact of the US Gaming Industry, 2018). In more nascent gaming markets, jurisdictions often support casino expansion as a core component of regional or international tourism growth strategies, designed to attract visitors who will spend on both casino games and complementary hospitality/tourism services (Eadington, 2003; Henderson, 2006; Ishihara, 2017). Recognition of benefits is not just a public accounting phenomenon. Residents in local communities typically recognize the positive economic effects that casinos have on their neighborhood, and this recognition often grows over time (Lee & Back, 2006a; Lee, Kang, Long, & Reisinger, 2010).

Despite the economic benefits of casino gambling, expansion is often opposed in local communities. While proponents of casino resorts cite benefits associated with tax revenue, employment, and inbound tourism (Gardiner, 2009, 2013a; Pfeiffer, 2014; Philander, 2018),

Wan, 2012; Wu & Chen, 2015). In addition to those objections, perhaps the most significant concern of casino gambling critics is the harm associated with gambling disorders (Anders, 1996; Korn, 1999, 2000; Korn, Gibbins, & Azmier, 2003; Philander, Abarbanel, Bernhard, & Cho, 2017), which are also often described as the originating source of many of those negative events, due in part to empirical associations, but also to historical and contemporary views of persons with gambling disorders as degenerate (Custer, 1984; Hodgins, Stea, & Grant, 2011; Rose, 1988).

The economic impacts and social concerns of casino gambling are both so great that casinos are typically regulated and controlled in a manner different from other industries. This includes locating casinos in geographically isolated resort communities (e.g. Macau SAR, China; Atlantic City, USA; and Jeju Island, South Korea), locating casinos along borders with other jurisdictions (e.g. France casinos along the Switzerland border, Cambodian casinos along the Thailand border, and Oklahoma casinos along the Texas border), and restricting entry by local residents (e.g. Bahamas, Singapore, and Monaco), in an effort to accrue economic benefits while exporting the negative impacts of gambling addictions to other jurisdictions (Gardiner, 2009). Aditional



ON AIR

LONG LIVE THE CLOUD

LONG LIVE THE CLOUD

MAD MONEY

Cramer's Seeing Green In The Market And This Previously Down Sector - Don't Miss His Take On A Tech Comeback!

DOW SOARS 545

~64%

UK Study (FeatureSpace) Classification Accuracy

With ~20% false-positive rate. Responsible Gaming Trust, Report 3: Using industry data to identify gambling related harm. Authors: D. Excell, G., Bobashev, D. Gonzalez-Ordonez, H. Wardle, T. Whitehead, H. Wardle, R. J. Morris, P. Ruddle. November 28, 2014.

78%

PGSI Classification Accuracy of PGs

Wynne, H. (2003). Introducing the Canadian problem gambling index. Edmonton, AB: Wynne Resources.

 **DONALD J. TRUMP**

@realDonaldTrump

I have stated my concerns with Amazon long before the Election. Unlike others, they pay little or no taxes to state & local governments, use our Postal System as their Delivery Boy (causing tremendous loss to the U.S.), and are putting many thousands of retailers out of business!

MAD MONEY

Cramer's On The Lookout For Buying Opportunities In This Market - Listen Up!

**DOW
-179**



**MAD
MONEY**

@JIMCRAMER

GameSense

GameSense

On-site information centers



**Comprehensive Evaluation of the
Plainridge Park Casino GameSense Program:
2015-2018 Compendium**

Heather M. Gray, PhD
Howard J. Shaffer, PhD
Debi A. LaPlante, PhD

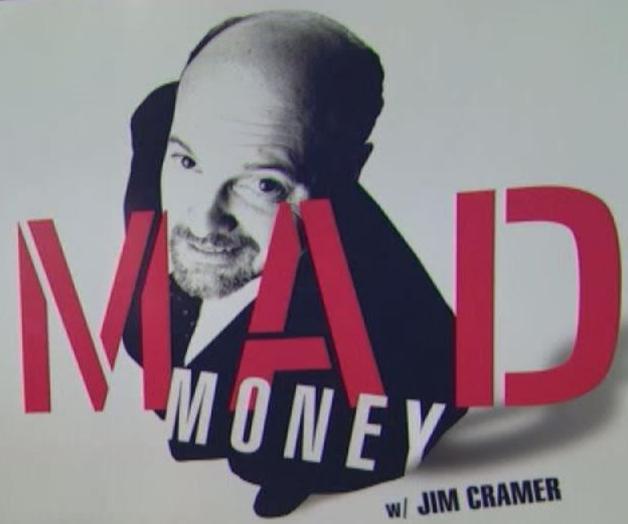
*Division on Addiction, Cambridge Health Alliance,
a Harvard Medical School teaching hospital*

May, 2018

Please direct all correspondence to Heather M. Gray (hgray@challiance.org), Howard J. Shaffer (howard_shaffer@hms.harvard.edu), or Debi A. LaPlante (debi_laplante@hms.harvard.edu), Division on Addiction, 101 Station Landing, Suite 2100, Medford, Massachusetts 02155.

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One study of
significance



MAD MONEY

DOW ▼ 127

Cramer Knows The Market Looks Worrisome Right Now, But Don't Throw In The Towel - Here's Why



MAD MONEY

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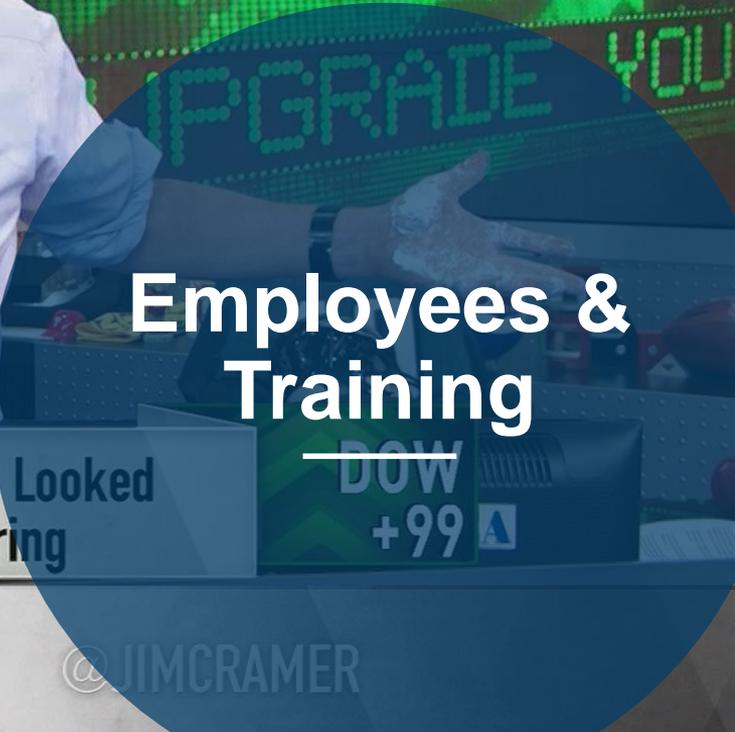


LIGHTNING

ROUND



Positive Play Scale



MAD MONEY

Cramer: ...Most Of The Recommendations I Looked At Are Of Cos. That Are Geared Towards Hiring



MAD MONEY

@JIMCRAMER

TERRIBLE
TUESDAY

10
3

MAD
MONEY

MAD MONEY

Cramer: I Recommend Using Limit,
Not Market Orders When You Trade

Pre-
Commitment



MAD
MONEY

JIMCRAMER

DOW
+5

RG Ads

#openhappiness

happiness.
coca-cola.



WARNING

Drinking beverages with added sugar(s) contributes to obesity, diabetes, and tooth decay. This is a message from the City and County of San Francisco.

GAME PLAN



CRAMER'S GAME PLAN

MON	TUES	WED	THU	FRI
HALLIBURTON	verizon	United Technologies	CATERPILLAR	Honeywell
NETFLIX	Johnson-Johnson	StanleyBlack&Decker	intel	COLGATE-PALMOLIVE
	P&G	GE	Starbucks	
	TRAVELERS			

MAD MONEY DOW ▲ 54

Bottom Line: This Is A Bountiful Market – Think About It Company By Company



MAD MONEY

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Thank You!

•Sources:

- Positive Play Scale
<https://www.ncbi.nlm.nih.gov/pmc/articles/PMC5322204/>
- BCLC 2017 service plan report:
<https://corporate.bclc.com/content/dam/bclc/corporate/documents/corporate-reports/bclc-2016-2017-annual-report.pdf>
- Canadian Gambling Digest <http://cprq.ca/Digests/FilteredSearch>
- Regional impacts of casino availability on gambling problems:
<https://www.sciencedirect.com/science/article/pii/S0261517718302528>
- Monetary limit tools
<https://www.responsiblegambling.org/docs/research-reports/monetary-limits-tools-for-internet-gamblers.pdf?sfvrsn=8>
- Play My Way <https://massgaming.com/wp-content/uploads/PlayMyWay-Preliminary-Evaluation-11-21-17.pdf>
- Prevalence Study for BC: <https://www2.gov.bc.ca/assets/gov/sports-recreation-arts-and-culture/gambling/gambling-in-bc/reports/rpt-rg-prevalence-study-2014.pdf>
- Canadian Community Health Survey:
<http://www23.statcan.gc.ca/imdb/p2SV.pl?Function=getSurvey&SDDS=3226>
- NJ Prevalence: <https://socialwork.rutgers.edu/centers/center-gambling-studies/research-reports-and-questionnaires/prevalence-gambling-new-jersey>
- Evaluation of Plainridge Park GameSense:
<https://massgaming.com/wp-content/uploads/Comprehensive-Evaluation-of-the-Plainridge-Park-Casino-GameSense-Program-7-26-18.pdf>

•Disclosures:

- Since 2016, Kahlil Philander has received research funds from the Washington State Gaming Commission, Manitoba Gambling Research Program, UNLV International Centre for Gaming Regulation, U.S.-Japan Business Council, Wynn Resorts, Board of Regents of the Nevada System of Higher Education. He has received consulting payments from British Columbia Lottery Corporation, Responsible Gambling Council of Canada, the Commonwealth of The Bahamas, West Virginia Lottery, Indiana Gaming Commission, and iDevelopment and Economic Association. He has received reimbursement for travel from the National Council for Problem Gambling, International Association of Gaming Advisors, National Centre for Responsible Gambling, North American State and Provincial Lottery Association, Evergreen Council on Problem Gambling, and Global Gaming Expo Asia.
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